

LIMITED LIABILITY COMPANY AUDITING "STORENT"
(UNIFIED REGISTRATION NUMBER 40103164284)

ANNUAL REPORT FOR 2023 (NON AUDITED)

(16th financial year)
OPERATIONAL FINANCIAL STATEMENTS
Riga, 2024

General information

Name of the company	"STORENT"
Legal status	Limited Liability Company
Registration number, place and date	40103164284 Rīga, 17 April 2008
Registered address	Zolitūdes iela 89 Rīga, Latvija, LV-1046
NACE code	77.32 Rental and leasing of construction and civil engineering machinery and equipment
Shareholder	AS "STORENT Investments" (100%) Matrožu iela 15a, Rīga, Latvia, LV-1048
Board	Andris Pavlovs, Member of the Board Andris Bisnieks, Member of the Board, until 02.01.2023
Annual report prepared by	Aiga Grāvele SIA "Storent" Chief accountant
Reporting year	1 January 2023 – 31 December 2023
Previous reporting year	1 January 2022 – 31 December 2022

Profit and loss statement

	2023	2022
	EUR	EUR
Net turnover	19 464 186	18 353 010
Other operating income	1 506 108	4 794 825
Costs of materials and services, incl.	(7 615 433)	(13 415 258)
<i>a) Costs of raw materials and consumables</i>	(3 899 425)	(3 962 083)
<i>b) Other external costs</i>	(3 716 008)	(9 453 175)
Personnel costs, incl.	(2 548 774)	(2 033 071)
<i>a) remuneration for work</i>	(2 019 944)	(1 590 122)
<i>b) mandatory state social insurance contributions</i>	(435 352)	(380 705)
<i>c) other social insurance contributions</i>	(93 478)	(62 244)
Other operating expenses	(3 275 560)	(3 185 955)
Depreciation of funds and values	(2 534 172)	(2 684 363)
Interest and similar income	333 727	289 070
Interest payments and similar expenses	(470 526)	(404 806)
Profit before tax	4 859 556	1 713 452
Corporate income tax	(30 224)	(293)
Profit (loss) of the reporting year	4 829 332	1 713 159

This statement has been signed electronically with a secure electronic signature and contains a time stamp

Andris Pavlovs, Member of the Board

Aiga Grāvele, Chief accountant

21 February 2024

Balance sheet

ASSETS	31.12.2023	31.12.2022
LONG-TERM INVESTMENTS		
Intangible assets		
Other intangible investments	1 496	1 059
TOTAL	1 496	1 059
Fixed assets		
Land, buildings and structures and perennial crops	175 914	188 868
Leasehold improvements	-	207
Plant and machinery	28 349 814	10 574 007
Other fixed assets and inventory	406 345	415 509
TOTAL	28 932 073	11 178 591
Long-term investments		
Loans to related parties	5 680 100	-
TOTAL	5 680 100	-
TOTAL LONG-TERM INVESTMENTS	34 613 669	11 179 650
CURRENT ASSETS		
Inventories		
Consumables and goods for sale	1 233 640	494 736
TOTAL	1 233 640	494 736
Receivables		
Trade receivables	2 656 040	1 845 958
Receivables from affiliates	860 877	1 580 083
Other receivables	78 824	57 253
Deferred expenses	51 752	24 518
TOTAL	3 647 493	3 507 812
Short-term financial investments		
Loans to related parties	4 540 000	6 079 000
TOTAL	4 540 000	6 079 000
Cash and cash equivalents	703 137	88 842
TOTAL CURRENT ASSETS	10 124 270	10 170 390
TOTAL ASSETS	44 737 939	21 350 040

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Andris Pavlovs, Member of the Board

Aiga Grāvele, Chief accountant

21 February 2024

Balance sheet

EQUITY AND LIABILITIES	31.12.2023	31.12.2022
EQUITY		
Share capital	6 817 133	6 811 133
Accumulated profit:		
previous years' retained earnings	19 249 296	6 722 795
profit (loss) of the reporting year	4 829 332	1 713 159
TOTAL EQUITY	30 895 761	15 247 087
PROVISIONS		
Other provisions	8 113	12 045
TOTAL PROVISIONS	8 113	12 045
LIABILITIES		
Long-term liabilities		
Financial lease liabilities	7 127 564	1 267 915
Trade payables	112 892	124 643
TOTAL	7 240 456	1 392 558
Short-term liabilities		
Financial lease liabilities	3 723 063	2 280 877
Advance payments from purchasers	107 311	73 585
Trade payables	1 726 964	1 845 739
Payables to related parties	239 197	93 437
Taxes and mandatory state insurance contributions	191 557	65 196
Other liabilities	422 595	130 371
Defferd income	19 636	49 540
Accured liabilities	163 286	159 605
TOTAL	6 593 609	4 698 350
TOTAL LIABILITIES	13 834 065	6 090 908
TOTAL EQUITY AND LIABILITIES	44 737 939	21 350 040

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Andris Pavlovs, Member of the Board

Aiga Grāvele, Chief accountant

21 February 2024